

**Ganohkwa Sra Family
Assault Support Services
Financial Statements**
March 31, 2017

Independent Auditors' Report

To the Board of Directors of Ganohkwa Sra Family Assault Support Services:

We have audited the accompanying financial statements of Ganohkwa Sra Family Assault Support Services, which comprise the statement of financial position as at March 31, 2017, and the statements of operations and changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

In common with many non-profit organizations, the organization derives part of its revenues from fundraising functions, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to amounts recorded in the records and we were not able to determine if any adjustments might be necessary to revenues, excess of revenues over expenditures, assets or net assets.

As disclosed in Note 2, capital assets purchased are expensed in the statement of operations and changes in net assets rather than being capitalized on the statement of financial position and amortized over their estimated useful lives, which is not in accordance with Canadian accounting standards for not-for-profit organizations. The effects of this departure have not been determined.

Qualified Opinion

In our opinion, except for the departures from Canadian accounting standards for not-for-profit organizations described in the Basis for Qualified Opinion paragraphs, the financial statements present fairly, in all material respects, the financial position of Ganohkwa Sra Family Assault Support Services as at March 31, 2017 and the results of its operations and changes in net assets and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Cambridge, Ontario

July 19, 2017

MNP LLP

Chartered Professional Accountants

Licensed Public Accountants

MNP

Ganohkwa Sra Family Assault Support Services
Statement of Financial Position

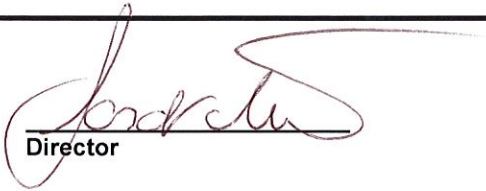
As at March 31, 2017

	2017	2016
Assets		
Current		
Cash (Note 3)	74,092	-
Accounts receivable	227,120	139,292
Due from Six Nations of The Grand River (Note 4)	12,165	281,835
	313,377	421,127
Liabilities		
Current		
Bank indebtedness (Note 3)	-	291,448
Accounts payable and accrued charges (Note 5)	246,880	86,881
	246,880	378,329
Net Assets		
General surplus	66,497	42,798
	313,377	421,127

Approved on behalf of the Board of Directors



 Director



 Director

The accompanying notes are an integral part of these financial statements

Ganohkwa Sra Family Assault Support Services
Statement of Operations and Changes in Net Assets

For the year ended March 31, 2017

	2017 <i>Budget</i> <i>(Note 9)</i>	2017	2016
Revenues			
Provincial	2,054,713	2,054,713	1,713,840
Indigenous and Northern Affairs Canada	1,180,249	1,180,249	660,048
Federal - other	47,278	47,278	22,790
Fundraising and other	135,943	208,199	253,664
Total revenues	3,418,183	3,490,439	2,650,342
Expenditures			
Advertising	21,350	20,225	20,099
Insurance	14,300	12,702	11,143
Maintenance and repairs	260,643	291,524	212,650
Materials and supplies	117,045	124,479	72,600
Miscellaneous	5,500	2,567	3,141
Professional fees	17,765	10,033	15,477
Program expenditures	781,124	769,004	321,281
Travel and training	187,892	174,368	99,739
Wages and benefits	2,012,564	2,061,838	1,892,695
Total expenditures	3,418,183	3,466,740	2,648,825
Excess of revenues over expenditures	-	23,699	1,517
General surplus, beginning of year		42,798	41,281
General surplus, end of year		66,497	42,798

The accompanying notes are an integral part of these financial statements

Ganohkwa Sra Family Assault Support Services
Statement of Cash Flows
For the year ended March 31, 2017

	2017	2016
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Cash provided by (used for) the following activities		
Operating		
Excess of revenues over expenditures	23,699	1,517
Changes in working capital accounts		
Accounts receivable	(87,828)	(21,252)
Due from Six Nations of The Grand River	269,670	(192,510)
Accounts payable and accrued charges	159,999	(45,308)
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Increase (decrease) in cash resources	365,540	(257,553)
Cash deficiency, beginning of year	(291,448)	(33,895)
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Cash resources (deficiency), end of year (Note 3)	74,092	(291,448)
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Supplementary cash flow information		
Interest paid	795	1,187
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The accompanying notes are an integral part of these financial statements

Ganohkwa Sra Family Assault Support Services

Notes to the Financial Statements

For the year ended March 31, 2017

1. Incorporation and nature of the organization

Ganohkwa Sra Family Assault Support Services (the "Organization") is a First Nations organization located on the Six Nations of The Grand River Territory in Ohsweken, Ontario that provides shelter and support services for victims of domestic violence and family assault.

The Organization claims exemption from income tax under S.149 of the Income Tax Act (Canada).

2. Significant accounting policies

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations as issued by the Accounting Standards Board in Canada using the following significant accounting policies:

Basis of accounting

Sources of financing and expenditures are reported on the accrual basis of accounting. Under this basis, revenues are recognized as they become available and measurable, and expenditures are recognized as they become measurable as a result of the receipt of goods or services and the creation of legal obligation to pay.

Fund accounting

The General surplus fund accounts for the operations of the Organization.

Revenue recognition

The Organization follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenditures are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Endowment contributions are recognized as direct increases in net assets.

Funding

Revenue is recognized as it becomes receivable under the terms of the applicable funding agreements. Funding received under funding arrangements that relate to a subsequent fiscal period are reflected as deferred revenue on the statement of financial position in the year of receipt, and is matched with the related expenditure in the year of their occurrence.

Contributed materials and services and fundraising and other

Fundraising and other revenue from donations are recorded as income if the amount to be received can be reasonably estimated and collection is reasonably assured. Contributed materials and services are recognized at fair market value on the date of the contribution if fair market value can be reasonably determined and if the Organization would have otherwise had to purchase the goods or service.

Capital assets

The Organization receives funding from Indigenous and Northern Affairs Canada ("INAC") to assist with purchasing equipment, computers, and other various equipment. The financial statements reflect only this funding for the Organization. The Organization reflects any expenditure in capital assets as a current year expenditure. During the year, the Organization purchased appliances, furniture, equipment and building renovations totaling \$207,580 (2016 - \$101,622) which have been expensed in these financial statements.

Employee future benefits

The Organization provides to substantially all of its employees a defined contribution pension plan. Contributions are expensed in the period incurred.

Ganohkwa Sra Family Assault Support Services
Notes to the Financial Statements
For the year ended March 31, 2017

2. **Significant accounting policies** *(Continued from previous page)*

Financial instruments

The Organization recognizes its financial instruments when the Organization becomes party to the contractual provisions of the financial instrument. All financial instruments are initially recorded at their fair value, including financial assets and liabilities originated and issued in a related party transaction with management. Financial assets and liabilities originated and issued in all other related party transactions are initially measured at their carrying or exchange amount in accordance with CPA Canada 3840 Related Party Transactions.

At initial recognition, the Organization may irrevocably elect to subsequently measure any financial instrument at fair value. The Organization has not made such an election during the year.

Transaction costs and financing fees directly attributable to the origination, acquisition, issuance or assumption of financial instruments subsequently measured at fair value are immediately recognized in the excess of revenues over expenditures for the current period. Conversely, transaction costs and financing fees are added to the carrying amount for those financial instruments subsequently measured at amortized cost or cost.

The Organization has initially measured the following financial assets at fair value and carries them at cost less impairment: accounts receivable and due from Six Nations of The Grand River.

The Organization has initially measured the following financial liability at fair value and carries it at cost: accounts payable and accrued charges.

Financial asset impairment

The Organization assesses impairment of all of its financial assets measured at cost or amortized cost. Management considers relevant criteria in determining whether objective evidence of impairment exists. When there is an indication of impairment, the Organization determines whether it has resulted in a significant adverse change in the expected timing or amount of future cash flows during the year. If so, the Organization reduces the carrying amount of any impaired financial assets to the highest of: the present value of cash flows expected to be generated by holding the assets; the amount that could be realized by selling the assets; and the amount expected to be realized by exercising any rights to collateral held against those assets. Any impairment, which is not considered temporary, is included in current year excess of revenues over expenditures.

The Organization reverses impairment losses on financial assets when there is a decrease in impairment and the decrease can be objectively related to an event occurring after the impairment loss was recognized. The amount of the reversal is recognized in the excess of revenues over expenditures in the year the reversal occurs.

Use of estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the reporting period.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary. Accrued charges are based on management's expectation of amounts payable for goods and services for which invoices were not received prior to the year end.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in excess of revenues and expenditures in the periods in which they become known.

Ganohkwa Sra Family Assault Support Services
Notes to the Financial Statements
For the year ended March 31, 2017

3. Cash (bank indebtedness)

	<i>2017</i>	<i>2016</i>
Cash on deposit (bank indebtedness)	163,278	(230,029)
Outstanding cheques	(89,469)	(61,702)
Petty cash on hand	283	283
	74,092	(291,448)

The Organization has available a \$500,000 (2016 - \$500,000) line of credit of which \$nil (2016 - \$230,029) was utilized at year end. The line of credit is at prime plus 0.10% (2016 - prime plus 0.10%) and is secured by a General Security Agreement.

4. Due from Six Nations of The Grand River

The amount due from Six Nations of The Grand River is unsecured, non-interest bearing with no specific terms of repayment.

5. Accounts payable and accrued charges

Accounts payable and accrued charges includes government remittances payable in the amount of \$9,100 (2016 - \$9,129).

6. Economic dependence

The Organization receives a major portion of its revenue pursuant to funding arrangements with the Ontario Ministry of Community and Social Services and from Indigenous and Northern Affairs Canada.

This funding can be cancelled if the Organization does not observe certain established guidelines. The Organization's ability to continue viable operations is dependent upon maintaining its right to follow the criteria within the government's guidelines. As at the date of these financial statements, the Organization believes that it is in compliance with the guidelines.

7. Pension plan

The Organization has a defined contribution pension plan covering all employees. The plan is a contributory plan with funding of benefits based on the related employee's earnings. Contributions vest after two years of service with the Organization. Once the contributions vest, employees may receive benefits upon retirement or termination of their employment. The Organization recognized an expenditure during the year relating to its portion of the contributions totaling \$72,057 (2016 - \$65,210).

Ganohkwa Sra Family Assault Support Services
Notes to the Financial Statements
For the year ended March 31, 2017

8. Financial instruments

The Organization, as part of its operations, carries a number of financial instruments. It is management's opinion that the Organization is not exposed to significant interest, currency, credit, liquidity or other price risks arising from these financial instruments except as otherwise disclosed.

Credit risk

Credit risk arises from the potential that the funders and members will fail to perform its obligations. The Organization's financial instruments that are exposed to concentration of credit risk consist primarily of accounts receivable. Concentration of credit risk with respect to accounts receivable is limited due to the majority of the funders are governmental agencies.

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. Changes in market interest rates may have an effect on the cash flows associated with some financial assets and liabilities, known as cash flow risk, and on the fair value of other financial assets or liabilities, known as price risk.

The Organization's exposure to interest rate risk decreased during the year as its variable bank indebtedness decreased.

9. Budget information

The disclosed budget information was approved by the Board of Directors of the Ganohkwa Sra Family Assault Support Services at the board meeting held on May 18, 2016.

10. Comparative figures

Certain comparative figures have been reclassified to conform with current year presentation.